

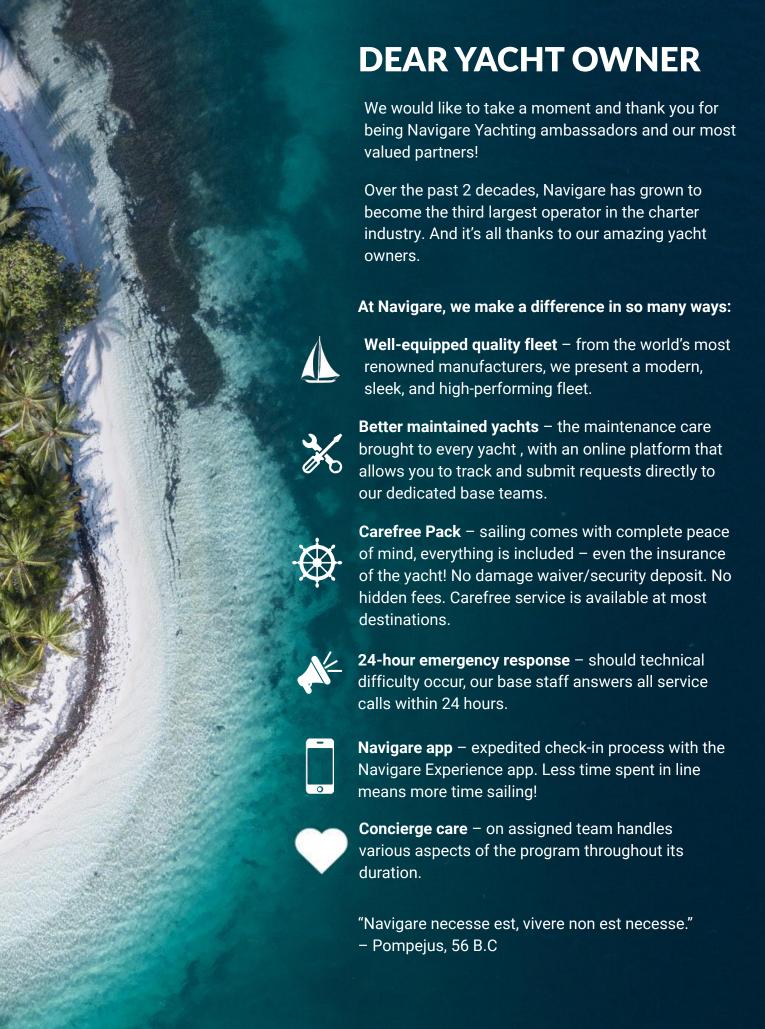
2025-26 HOLIDAY PROGRAM COMPLETE AND SMART



INDEX

- 3 DEAR YACHT OWNER
- 4 AWARD-WINNING FLEET
- **6 CONCIERGE TEAM**
- 8 OWNER'S TIME
- **10 POINTS TABLE**
- 11 THE NAVIGARE SEASON
- **12-15 HOLIDAY PROGRAM**
 - **16 OWNER'S BENEFITS**
- 17 GLOSSARY OF TERMS





NAVIGARE YACHTING

Proud to have served the yachting community for 2 decades and counting, Navigare Yachting is one of the leading yacht and lifestyle companies globally, with strong partnerships established with the World's leading brands, advanced premium services, and high standards.

Since we started in 2001, 350,000 delighted guests have chosen to sail with Navigare Yachting Our legacy of creating unforgettable memories spans over two decades, with each charter unveiling a world of excitement and discovery. We are incredibly proud of you for being part of our remarkable community and embark on a journey that will stay etched in your heart forever.

Don't settle for the ordinary. Choose Navigare Yachting and elevate your sailing experience to extraordinary heights. Unleash your sense of adventure and let us redefine your perception of luxury cruising. The open sea awaits, and your exotic journey starts here. Experience Together with Navigare Yachting!

AWARD-WINNING CHARTER FLEET

The Navigare Yachting bases has won the TripAdvisor Traveler's Choice Award 5 years in a row. This prestigious acknowledgment has been handed to us through our amazing charter guests who have sailed with us throughout the year.

Being able to hold up to this standard is one of our highest priorities, we are always striving to meet our customer's expectations. It's our main focus and guides us.

These reviews and the feedback we receive keep us on the right track and attract new customers, helping us in our pursuit to always deliver the best possible travel experience. Please consider reviewing Navigare Yachting after your next owner time onboard!

Travelers' Choice

Tripadvisor

Tripadvisor

Tripadvisor

2023
Travelers'
Choice
Tripadvisor

Travelers' Choice Tripadvisor

HOLIDAY PROGRAM



OWNER'S TIME

Use the points allocated each year to sail to various destinations within the fleet, as per the Season Sheet and Points Table.



ORGANIZE YOUR HOLIDAY

Sail up to 12 weeks per calendar year. Either on your own yacht or exchange your weeks to sail on another yacht in the Navigare Fleet.



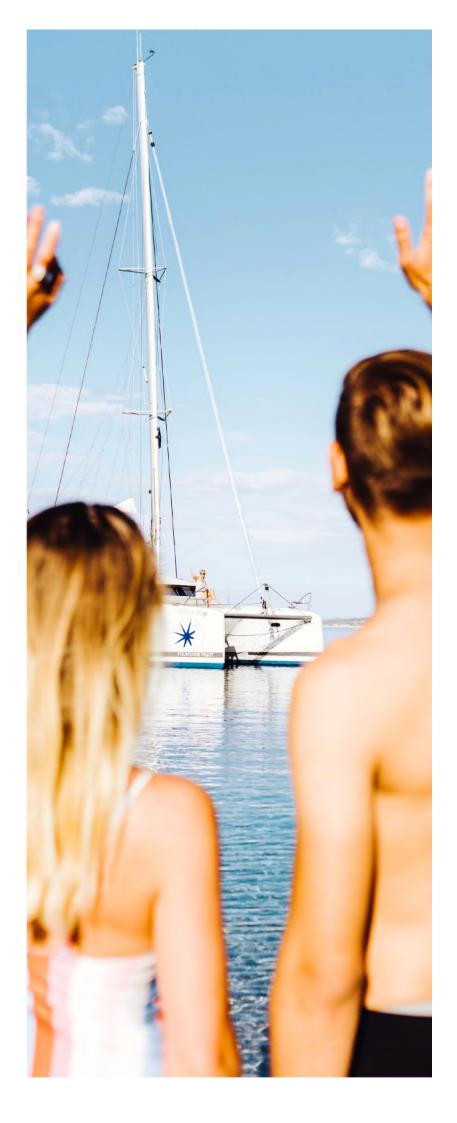
VARY THE PLEASURES

Sail to different Navigare destinations worldwide, or exchange two weeks of sailing for a land holiday at an exceptional property through our partnership with ThirdHome.



OWNER'S CONCIERGE

Our dedicated owner's concierge service handles requests and reservations, provides information, and ensures timely reminders for the start of your booked weeks.



MEET YOUR CONCIERGE TEAM



ANGELA FUSTIN
Owner Care Manager

Angela Fustin has been an integral part of Navigare Yachting for over 16 years, serving as a cornerstone of our team and a key figure in yacht owner care. Angela's deep experience and commitment help make Navigare Yachting feel like a home away from home for our yacht owners, and her role in maintaining those relationships is truly vital to the company. Her genuine care and professionalism continue to be at the heart of what we do.

concierge@navigare-yachting.com

GEOFF BUSER Owner Care, North America

Geoff Buser joined the Navigare Yachting team in 2023, bringing his expertise to the care of our yacht owners in North America. With over 30 years of sailing experience and a background in the mega yacht industry, Geoff quickly adapted to his new role, ensuring owners receive top-tier service and support. Having attended the Annapolis and Miami boat shows, he has already become a trusted guide, navigating the unique needs of each owner with ease. Geoff is dedicated to making your sailing experiences seamless and unforgettable, with a passion for elevating every moment on the water.

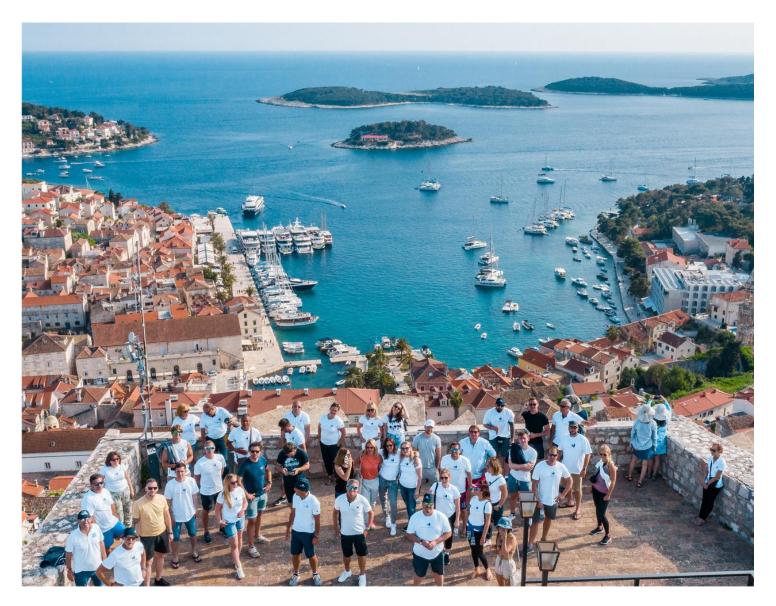


concierge-usa@navigare-yachting.com



MARIO MICIC Owner Care

Mario Mičićis the newest addition to the Navigare Yachting concierge team, he joined in 2024. Bringing over a decade of experience in charter client service and hands-on marina support from Sukosan in the Zadar area, Croatia. His in-depth knowledge of the industry, combined with his dedication to providing exceptional service, makes him a valuable addition to the team. Working remotely, Mario will be supporting both Angela and Geoff, ensuring that yacht owners receive seamless care, no matter where they are.



THE CONCIERGE TEAM

The Concierge Team is dedicated to assisting our owners throughout their journey, from start to finish. They handle various requests, provide essential information, and manage all aspects of Navigare's Investment Programs. Once your Agreement is signed, our Concierge Team will send you a general introduction and welcome you to the fleet!

After your yacht is assigned a charter-ready date, it will be entered into the booking system (NauSYS), and the Yacht Owner will receive a personal login to view availability and reservations:

NauSYS - Charter booking & reservation management system - Owner portal

https://owner.nausys.com/NauSYS-owner/login.xhtml

Once the yacht is delivered to the base, you will receive a login to the Service Platform:

NSP - Navigare Service Platform

https://myyacht.navigare-yachting.com/login

OWNER'S TIME

How to book your weeks

If your yacht is already part of the fleet (i.e., not a first delivery year or a pre-owned yacht already in the fleet), please ensure that you check the availability for the next calendar year by logging into the booking system, NauSYS, using your personal login credentials. This will allow you to view your yacht's availability as of the current date. However, please note that you will not be able to book weeks directly on the portal.

To book the weeks, please contact your designated Concierge and use the provided email address

Important Reminder:

Reminders to book your weeks for the next calendar year are not sent out. Therefore, it is important to periodically check your planning line by adjusting the dates on your own (the date range can be modified in the left corner). Ensure that you see the planning line for the next calendar year.

Booking Priority for Your Own Yacht:

Priority for booking weeks on your own yacht is only applicable during the first delivery year. Only the yacht owner is allowed to book owner weeks on their own yacht during the first delivery year. Before the yacht becomes available for charter clients, the yacht owner should book their weeks first (ideally when the personal login for NauSYS is provided). The yacht owner should decide on the planned dates if they have not already been announced.

If your yacht is not yet registered in the booking system, or if you'd like to explore other destinations and boats, please follow the same process and contact Concierge for further assistance.

Add extra services

For already booked weeks and to add extra services (such as a skipper, cook, hostess, VIP Pack - early check-in, available at some locations on a limited basis, SUP, provisioning, or other options if available), please notify Concierge via email. A list of available services can be found under the 'Optional Services' section on each yacht's page.

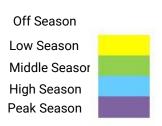
Boarding Pass

As your departure date approaches, the Concierge Team will reach out to collect your crew list and arrival details, confirm your reservation, and ensure that your Boarding Pass is ready prior to your arrival. They will also provide all necessary contact information and base details for your trip.



Seasons applicable to Navigare own fleet and destinations

		Country				
eek!	Month	Croatia Greece	Spain			
14	Α					
15	p					
16	r					
17	i					
18	1					
19						
20	M					
21	a					
22	У					
23						
24	Ju					
25	ne					
26						
27	J					
28	u					
29	i					
30	у					
31	,					
32	Au		1			
33	gu					
34	st					
35						
36	Se					
37	pt					
38	em					
39	ber					
40						
41	Oct					
42	ob					
43	er					
44						



Please be aware, season and destinations can be subject of change

		Country	
onth	BVI	Bahamas	Seychelle
cto			
oer			
Nov			
em			
oer			
Dec			
em			
er			
Ja			
nu	-		
ar			
у			
м		7.0	
ar		7-9	
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Α			
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У			
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Aug			
ist/			34-39
ept/ tober			04-00



MORE FLEXIBILITY, MORE OPTIONS

How it works

			AVAILABLE PO	AVAILABLE POINTS WITHIN THE CATEGORY:		PRICE LIST TO PURCHASE THE POINTS		
TYPE	SIZE	YACHT MODEL	CATERGORY	HIGH POINTS	MIDDLE POINTS	POINTS PER HIGH WEEK	POINTS PER MIDDLE WEEK	POINTS PER LOW WEEK
Catamaran	50 ft (5 & 6 cab)	Lagoon 50	L	1470	490	735	490	245
Monohull	46-48ft (4 & 5 cab)	Oceanis 46.1	С	510	170	255	170	85

How to use the Points Table:

- If you purchase a Lagoon 50, you will earn 1470 High Points and 490 Middle Points. These points can be redeemed for two weeks during High Season (using High Points) and one week during Middle Season (using Middle Points) on your yacht, or you can use them for an equivalent yacht in another location.
- Alternatively, you can convert all the earned points (1470 High Points + 490 Middle Points = 1960 points) and use them for 8 weeks during Low Season (8 x 245 Low Points), but only on your own yacht.
- In any given year, you can choose to use parts or all of your points on a different size yacht. For example, the 490 earned Middle Points can be used for 2 weeks during Low Season on your Lagoon 50, or for 2 weeks during Middle Season on a Beneteau Oceanis 46.1. However, you cannot use more than 3 weeks during High Season on any yacht in the fleet.

Туре	Size	Yacht Model	Category	Points HIGH	Points MIDDLE	Points per week HIGH	Points per week MIDDLE	Points per week LOW
Monohulls	37-40 ft (3 & 4 cab)	(D37, Oc 40.1, SO410 3 cab)	Α	420	140	210	140	70
	41-44 ft (3 & 4 cab)	(D41, SO440)	В	480	160	240	160	80
	46-48ft (4 & 5 cab)	(Oc 46.1, SO479, Oc 48)	С	510	170	255	170	85
	47-52 ft (3, 4, 5 & 6 cab)	(Sun Loft 47, Bav 51, Oc 51.1, SO519, B Sense 51)	D	660	220	330	220	110
	57ft (5 cab)	(Bavaria C57)	Е	780	260	390	260	130
	54ft (3 cab)	(Oceanis 54)	Н	960	320	480	320	160
	60-62 ft (4 cab)	(J60, Oc 62)	М	1470	490	735	490	245
	37-40 ft (3 & 4 cab)	(Excess 11, Bali Catsmart)	Е	780	260	390	260	130
Catamarans	40 ft (3 & 4 cab)	(Bali Catspace, Lagoon 40, FP40)	F	810	270	405	270	135
	42 ft (3 & 4 cab)	(Lagoon 42, FP42, Bali 4.2)	G	930	310	465	310	155
	43 ft (3 & 4 cab)	(Lagoon 43)***available for 2026	Н	960	320	480	320	160
	44-45 ft (3 & 4 cab)	(Bali 4.4, Lagoon 450, FP45)	I	1020	340	510	340	170
	46 ft (3, 4 & 5 cab)	(Bali 4.6, Lagoon 46)	J	1170	390	585	390	195
	47 ft (5 cab)	(FP 47)	K	1320	440	660	440	220
	48 ft (5 & 6 cab)	(Bali 4.8)	L	1410	470	705	470	235
	50 ft (5 & 6 cab)	(Lagoon 50, FP50)	М	1470	490	735	490	245
	51-52 ft (5 & 6 cab)	(Lagoon 51, Lagoon 52)	N	1800	600	900	600	300
	54 ft (5 & 6 cab)	(Bali 5.4)	0	2100	700	1050	700	350

EFFECTIVE OCTOBER 2024

Points and Weeks

Seasons applicable to Navigare's own fleet and destinations:

SEASON	CROATIA, GREECE & SPAIN	BVI	BAHAMAS	SEYCHELLES
Low Season	12-20, 41-44	29-31, 42-44, 49-50	2-6, 32-33, 42-44	21-26, 34-39
Middle Season	21-24, 40	19-28	7-9, 45-51	16-20, 27-33, 48-50
High Season	25-31, 34-39	01-18, 45-48, 51	10-31	2-15, 40-47, 51
Peak Season	32-33 (01-15.08.)	52/53	52/53-01	52/53-01

Standard Package & Terms, Owner Weeks

• Each yacht in the Navigare Yachting fleet is entitled to a maximum of 3 Owner Weeks during the HIGH season within a calendar year. The yacht owner has priority for these bookings before other yacht owners. Once the limit is reached, the yacht will no longer be available for Owner Week bookings during the HIGH season.

The total maximum number of Owner Weeks that can be booked per yacht in a calendar year is 8.

- During a calendar year, HIGH season points can be used according to the Holiday Program Points Table and the Season Sheet. However, **each yacht owner** is limited to a **maximum of 3 HIGH season weeks**, regardless of whether they are consecutive or not, and whether the bookings are for their own yacht or other yachts in the fleet.
- Points earned in a calendar year are equivalent to **two HIGH season weeks plus one MIDDLE season week** (one MIDDLE season week can be used as two LOW season weeks). These points can be used on your own yacht or any other yacht within the same category, as outlined in the Holiday Program Points Table.

When a yacht owner sails during a week on their own yacht or any other yacht, the corresponding points are deducted based on the **Season** in which the yacht is used, according to the Holiday Program **Points Table**.

- LOW and MIDDLE season points can be used to book weeks during the LOW and MIDDLE seasons, both within your own yacht category as well as in other categories or destinations within the Navigare Yachting fleet.
- LOW and MIDDLE season points cannot be used to book HIGH or PEAK season weeks. Additionally, MIDDLE season points cannot be applied towards HIGH or PEAK season bookings, nor can any remaining MIDDLE season points be combined to book HIGH or PEAK season weeks.
- HIGH season points can be used for sailing weeks across all seasons listed in the Points Table, applicable to various categories and destinations within the Navigare Yachting Fleet and Holiday Program.
- **PEAK** season weeks require **twice the number of HIGH season points**. This applies to the last and first weeks of the calendar year, as well as the first two weeks of August for Mediterranean destinations.
- Points can be used by the yacht owner **personally or by immediate family members**. However, points for booking other yachts cannot be transferred to friends or third parties. Friends or third parties may only use points on the yacht owner's own yacht, not on other yachts.

EFFECTIVE OCTOBER 2024

- Points must be used in the year they are earned, exclusively within the Navigare Holiday Program. **Unspent points cannot be carried over** to the following year and will be automatically expired. Any unused points at the end of the calendar year will no longer be valid.
- If points are missing, **purchasing additional points is not possible**. Points can only be combined according to the Holiday Program Points Table and Season Sheet, and cannot be acquired if they are missing.
- If there are any **remaining HIGH points** from the usage in a given calendar year, they can be applied as a **charter discount** when booking Extra Weeks (weeks booked with the maximum discounts). The value of the discount is calculated as the **remaining points * 15 EUR (USD** equivalent, based on the current exchange rate), provided the remaining points **do not exceed the value of a LOW season week** as per the Points Table. **Remaining MIDDLE** points **cannot be exchanged** for a discount.

Remaining HIGH points are subject to the following allowances:

- Catamarans: Less than 130 HIGH points remaining
 (e.g., 125 points * 15.00 € = a maximum discount of 1,875.00 €)/
 USD equivalent, based on the current exchange rate.
- Monohulls: Less than 70 HIGH points remaining
 (e.g., 65 points * 15.00 € = a maximum discount of 975.00 €)/
 USD equivalent, based on the current exchange rate.
- Owner Weeks are fixed, running from Saturday to Saturday in Croatia, Greece, and Spain. In the BVIs, Bahamas, and Seychelles, yachts can be booked any day of the week, depending on availability.
- For bookings made less than 7 days in the Mediterranean, points are applicable for a full week (no partial weeks). In the Caribbean and Seychelles, points are calculated per day of usage, according to the season the yacht is used and the Holiday Program Points Table, and are rounded accordingly.
- The season in the Mediterranean typically runs from March 15 to the end of October. In the Caribbean, the charter season usually begins in the last week of July or the first week of August and lasts until mid-October. In the Seychelles, the charter stop is applied randomly to each yacht throughout the calendar year.
- The number of LOW season weeks may vary depending on the dates for each calendar year, but they are typically outlined in the season chart.
- The corresponding dates and weeks for each calendar year can be validated using the planning line in the booking system.

EFFECTIVE OCTOBER 2024

Complete Plus Program (Variable Program)

• Short Notice Weeks on other yachts can be used, booked 6 days prior to the start date, but only for booking a yacht in the same/or lower category as the owner's own yacht in the Holiday Program Points Table. If a Complete Plus Yacht Owner books a Short Notice Week on a yacht from a higher category, the price difference applies at the rate of 15 EUR per point (or the equivalent in USD).

A maximum of four Short Notice Owner Weeks can be booked in a calendar year. All other Short Notice rules, as specified in the Complete and Smart Program, will apply.

• Exchanged Owner Week with Complete Plus Program – Refers to booking another yacht at a discounted rate with a maximum discount of 32% (or the published discount at the time the week was requested, if higher). The Net Price for booking another yacht is calculated as follows: List Price minus 15%, minus 20%, for a total discount of 32%.

This results in a negative net income listed in the annual Report (or Statement) for the year when the Owner Week on the other yacht is booked unless the net price of the yacht is fully paid upfront. Having the net income listed annually can only be exercised if the other yacht is booked in the same destination as the owner's yacht, and not in any other destinations within the fleet.

If booking the yacht from another destination, the total net charter amount must be paid in full prior to the charter start.

Short notice Owner weeks Complete and Smart Program

- During one calendar year, it is possible to book up to four Short Notice Owner Weeks (within the same category) without using points.
- Yacht owners can book their own yacht 7 days prior to the start date. If booking another yacht in the same category, a 6-day notice is required. If booking a yacht from a higher category in the Points Table with a 6-day notice, the difference in points will apply based on the season. If no points are left, the difference will be charged at the rate of 15 EUR per point (USD equivalent, based on the current exchange rate).

Please inform the Concierge at least 2 weeks prior to the planned short notice date so it can be checked and followed up on time.

- For certain yachts in the fleet, Short Notice Owner Weeks may be subject to limited availability and could be denied for objective reasons, such as required charter stops or other contractual obligations.
- Short Notice Owner Weeks can only be used by the yacht owner personally (no third parties) and are available exclusively in Navigare Yachting destinations in Croatia, Greece, Spain, the Bahamas, BVI, and Seychelles, with exceptions for specific cases or yachts.

EFFECTIVE OCTOBER 2024

THIRDHOME

- THIRDHOME (TH) entered Holiday Program in 2021 and is the global leader in luxury home exchange with over 16,000 homes in 100+ countries, offering to yacht owners exchange of up to two weeks (MIDDLE/LOW season) and earn the THIRDHOME travel credits called Keys.
 - Deposits for weeks with TH will be permitted only once the owner's yacht has arrived in the fleet (not before).
 - A maximum of two weeks can be exchanged per boat in one calendar year.
 - Only LOW or MIDDLE season weeks can be exchanged according to the season's sheet. The weeks will be blocked, and points will be deducted based on the chosen weeks: 2 x LOW season points, 2 x MIDDLE season points, or 1 x LOW & 1 x MIDDLE season points.
 - By offering their yacht to TH members, additional keys are earned and can be used to book weeks in TH properties.
 - THIRDHOME Keys with expire after 24 months from the date of the deposited week.
 - The number of earned Keys for an exchanged week is determined by the List Price of the yacht for the period divided by \$750 / €650 and rounded up.
 - The initiation fee of \$2,500 has been waived for Navigare Yachting boat owners.
 - Annual dues of \$295 begin the calendar year following enrolment.
 - · Contact your Concierge to schedule the weeks for deposit with TH

Extra booked weeks Complete and Smart Program

- Additional weeks beyond the earned sailing time can be purchased as Extended Owner Weeks, with a maximum discount of 15% + 10% off the Price List price at the time the extra weeks are requested (for Complete and Smart Programs).
- If the published discounts exceed the maximum 15% and 10% granted to yacht owners, the published discounts will apply instead when an extra week is requested.
- Discounts are fixed and applicable according to the confirmed booking terms at the time the extra week(s) are requested. These discounts cannot be changed later, even if published discounts change over time.
- There is no limit to the number of extra weeks a yacht owner may book, but these weeks may only be used by the owner personally (no third parties) and are subject to availability.
- Extra weeks are booked through the Chartersales Department, and all general charter terms regarding payments and cancellations apply.

EFFECTIVE OCTOBER 2024

CANCELLATION POLICY

Booked Owner Weeks (with points)

- The penalty for cancelling booked owner weeks will depend on the notice given to Navigare by the yacht owner:
 - If notified more than 120 days prior to the charter start, no cancellation fee will apply.
 - If notified 120 to 60 days prior to the charter start, 50% of the points will be deducted.
 - If notified within 59 days of the charter start, 100% of the points will be deducted.

Additionally, if the booking was made on another owner's yacht, the income for that week will be transferred to the other yacht and subject to the late cancellation policy.

Replacing the week with another yacht also falls under the cancellation policy, as the originally booked yacht loses the reserved week.

MANDATORY / OBLIGATORY COSTS (EXTRAS)

- The Navigare Carefree and a surcharge for two or more weeks are required for all Navigare Yachting destinations, or, for some destinations, the Comfort Package applies instead (a full description is provided with each boat link and the PDF Booking Confirmation).
- New conditions (prices for extra costs) apply with the latest edition of the Navigare Yachting Price List (prices are subject to change at any time) or may be announced via the newsletter and apply immediately.

Administrative expenses

- Administrative expenses are charged by each country and calculated based on the VAT rate of each country, multiplied by half of the list price, at the present rates:
 - Bahamas 10%
 - Greece 12%
 - · Croatia 13%
 - Spain 21%
 - Sevchelles 15%
- VAT is subject to change at any time and will be applied from the effective date of the change. Administrative expenses will be recalculated accordingly.
- The Administration Fee of 150 EUR (USD calculated at the applicable rate) applies to all Owner Weeks booked using points in a destination different from where the yacht's own boat is located.

OWNER'S BENEFITS

Recommending Navigare to friends – Owners who recommend Navigare Yachting to friends or third parties can be rewarded with an additional 8.5% commission when acting as a sub-agent. In cases where Last Minute discounts exceed the maximum 15% of the Gross Price, the commission cannot be applied (commission is only earned if the total discounts granted to the charter client do not exceed 15%). The earned commission (8.5% of the booked Net Price) can be used to cover extra costs for booked regular point weeks (e.g., deducted from Administrative expenses or any other service-related charges).

Alternatively, the commission can be given to the charter guest as a discount (if applicable) and will be subject to the general price discounts outlined in the Price List. The total discount provided to the charter client cannot exceed 15% of the Gross Price, unless Last Minute or other published discounts are applicable, in which case the discounts may differ.

Prioritizing Owner Weeks – Navigare Yachting yacht owners are prioritized in the booking process. However, please note that once the yacht is published (entered into the booking system), it becomes more difficult to prioritize owner weeks when the yacht becomes available for general bookings.

It is recommended that owners book their weeks by August 15th during the current season for the following season in the Mediterranean to ensure Navigare can prioritize their preferred weeks. In the BVI, Bahamas, and Seychelles, HIGH and PEAK weeks should be booked one year in advance.

At the early stage of the season, we sometimes have the possibility to reorganize the bookings and options, however it is your responsibility to send Navigare your dates during the current season for the next season.

Owners Portal – You may check weeks availability through your own login with NauSYS - Charter booking & reservation management system - Owner portal

https://owner.nausys.com/NauSYS-owner/login.xhtml

To view the next year's planning line and the status of booked or available weeks, please adjust the dates in the left corner and click the Search button. The next year will appear with a planning line showing the season weeks and applicable dates.

The booking system is updated in real-time and reflects the most accurate data. Being able to check the status of the yacht in the booking system will help you plan your owner weeks. After reviewing the current status, any yacht owner can immediately request an option (a temporary block of requested dates/weeks) or make a booking by contacting the Concierge team via the dedicated email address.

Long-Term Options – You may encounter options with a longer expiry date. These are placed for our loyal agents and partners, who are planning larger flotillas and booking a significant number of weeks with us. This arrangement ensures that they do not risk having other bookings made before the yacht's release date.

Some yachts in our fleet may have more long-term bookings, as they are particularly attractive to our partners for this type of arrangement. To maintain strong relationships with our loyal partners and meet our clients' preferences, this practice is necessary to stay competitive.

How can I see other boats? - You cannot view other boats using your own login (only your own yacht is visible). However, you can use the website's search tool to check availability. For more accurate and detailed information, please stay in touch with the Concierge team, who can provide the necessary details. (Please note that the Holiday Program can only be applied through Concierge services, so do not use the chat box for these inquiries).

GLOSSARY OF TERMS

Owner – The individual or company who owns the yacht, as listed in the yacht's registration document, or, in the case of a leased yacht, the bareboat charterer. If the Yacht Owner is a company, they must designate the individuals who are entitled to benefit from the Holiday Program rights, under the company's responsibility.

Owner Week – The right to use allocated points to book a week or multiple weeks as per the Holiday or Ultimate Program, under the various Investment Programs.

Investment Program – Different ownership programs such as Smart, Smart Low, Complete, Complete Plus, and Ultimate.

Yacht – Refers to the boat (ship or vessel) and can be classified as either a catamaran or monohull, which defines its category within the Holiday Program Points Table.

Points – These can only be used with the Complete and Smart Programs. The Complete Plus Program follows the Ultimate Program rules, except when applying Short Notice weeks on other yachts or when booking an upgraded yacht from a higher category, in which case the point system table applies.

Exchanged Owner Week – An Owner Week that is used on another yacht, as defined in the Holiday or Ultimate Program terms. The Holiday Program allows points to be used according to the Points Table and Seasons Sheet for Owner Weeks booked on a different boat and/or destination (Complete and Smart Program). The maximum discount is 32% for the Ultimate and Complete Plus Program (points do not apply).

ThirdHome Exchanged Owner Week – This can only be used during MIDDLE or LOW season and is limited to a maximum of two weeks per calendar year (further conditions are outlined in the Holiday and Ultimate Programs).

Owner's Yacht in the Ultimate or Complete Plus Program – When another Yacht Owner books their Owner Week on yacht within the Ultimate or Complete Plus Program, the owner of the booked yacht will receive net income for the booked period, calculated as 32% of the Price List at the time the yacht is booked. This will be reflected in the quarterly or yearly Report.

Short Notice Week Booking – For Short Notice Weeks booked on yachts under the Complete Plus Program (within 6 days of the start date), no net income is generated, and it will be reported as zero net income in the Quarterly or Yearly Report.

Charter Stop and Contractual Reasons – Some yachts in the Navigare Yachting fleet may not be available to other yacht owners due to contractual obligations or charter stops.

New Yachts in the Fleet – New yachts entering the fleet will be added to the Holiday Program Points Table the following year and can be booked by other yacht owners only after they are delivered to the destination and charter-ready. In the first year, preferably only the Yacht Owner should book an Owner Week on their own yacht.

Failure to Deliver Booked Yacht – If a booked yacht is not delivered, Navigare Yachting will provide a Replacement Yacht from the same category listed in the Holiday Program Points Table or from an upgraded category. If a yacht from a lower category is provided, the points used will be revised.

Holiday and Ultimate Programs Updates – The Holiday and Ultimate Programs are updated annually. Until the new edition is released, the previous edition remains applicable. Once the new edition is issued, it replaces the old one and is applicable until the next update.

Changes in Conditions – Any Program changes will be announced through the Newsletter. These changes will take effect immediately, as stated in the Newsletter, and will have the same validity as the Program itself.





NAVIGARE YACHTING

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