



Navigare Holiday Program

When you invest in any of Navigare's Investment Programs, you take part in Navigare's exclusive Holiday Program. Choose between spending your holiday sailing at one of our worldwide destinations, in a luxury villa in Italy, Thailand, Costa Rica, Jamaica or Florida, or in a ski resort in the Alps or Aspen, Colorado.

According to Navigare's unique Holiday Program, the yacht you purchase will determine the number of points you earn and can redeem any given year. The larger your yacht, the more points to use on a yacht of similar size, or smaller for even more sailing time.

The basis of sailing time within the Holiday Program is up to 8 weeks of pre-booked sailing, plus 4 weeks on short notice, on your own yacht and/or another equivalent yacht in one of our 9 Navigare bases. The number of sailing weeks ultimately varies with the popularity of the season: the more popular the season (peak or high weeks), the more points are required.

The Holiday Program also gives you access to reciprocity sailing in over 50 destinations worldwide. Additionally, we offer a large variety of land holidays and can customize your destination — virtually anywhere in the world! — to suit your desires. Both reciprocal sailing destinations and land holidays are redeemed with high points only. Our dedicated Concierge team will assist you with the planning and booking of your holidays according to your available points.

How it works		POINTS	EARNED	POINTS REDEEMED				
TYPE	BUILT	CATEGORY	HIGH POINTS	MIDDLE POINTS	POINTS PER HIGH WEEK	POINTS PER MIDDLE WEEK	POINTS PER LOW WEEK	ESTIMATED SAILING VALUE
Lagoon 50	2019	33	1200	400	600	400	200	€43 000 \$50,800
Beneteau Oceanis 46.1	2019	10	510	170	255	170	85	€16 500 \$19,500

How to use the Points Table:

- If you purchase a Lagoon 50, you earn 1200 High Points and 400 Middle Points. These could be redeemed as 2 weeks of High Points (High Season) plus one week of Middle Points (Middle Season) on your yacht, or another equivalent yacht elsewhere.
- Or you may convert all earned points to 1200 + 400 = 1600 points and redeem them in 8 weeks of Low Season (8x200 Low Points) on that same or equivalent yacht.
- In any given year, you may also redeem parts or all of your points on a different size yacht. For example the 400 earned Middle Points can be used as 2 weeks of Low Season on your Lagoon 50, or 2 weeks of Middle Points on a Beneteau Oceanis 46.1 (or 4 weeks of Low Season).

Over 50 destinations... and counting!

Through Navigare's exclusive Holiday Program, you have access to over 50 sailing destinations worldwide, plus exclusive land holidays.

SEASONS & POINTS APPLY TO THE FOLLOWING DESTINATIONS:

Cro	atia - Dubrovnik	Navigare Yachting
Cro	patia - Split	Navigare Yachting
Ital	/ - Sardinia *	Navigare Yachting
Gre	ece - Athens	Navigare Yachting
Spa	ain - Mallorca	Navigare Yachting
Tur	key - Göcek	Navigare Yachting
Sw	eden - Stockholm	Navigare Yachting
BV	- Tortola	Navigare Yachting
Tha	ailand - Phuket	Navigare Yachting
US	A - Newport *	Navigare Yachting

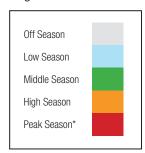
^{*} New 2019 destinations. Until seasons are announced & published for these destinations, booking require HIGH points. Contact our Concierge Team for details.

THE FOLLOWING RECIPROCITY BASES ARE BOOKABLE WITH HIGH POINTS ONLY:

Seychelles - Mahe	Asia and pacific	Italy - Sicily	Mediterranean
Australia - Whit Sundays	Asia and pacific	Italy - Tuscany	Mediterranean
Myanmar	Asia and pacific	Italy - Salerno	Mediterranean
Fiji	Asia and pacific	Slovenia. Izola, Portoroz	Mediterranean
Tahiti	Asia and pacific	France - Riviera, Cogolin och Bormes-le-Mimosas	Mediterranean
Thailand - Koh Chang	Asia and pacific	France - Brittany, La Trinite sur mer	Mediterranean
China - Hongkong	Asia and pacific	France - Corsica	Mediterranean
Taiwan	Asia and pacific	Germany - canalboats	Mediterranean
Finland	Scandinavia	Italy - canalboats	Mediterranean
Norway - Bergen	Scandinavia	Poland - Mikolajki och Wilkasy- canalboats	Mediterranean
Norway -Tromsö	Scandinavia	Montenegro, Kotor	Mediterranean
Cuba	Caribbean and Bahamas	Spain Barcelona	Mediterranean
Antigua	Caribbean and Bahamas	Spain - Ibiza	Mediterranean
Guadeloupe	Caribbean and Bahamas	Spain - Canary Islands - Lanzarote	Mediterranean
Martinique	Caribbean and Bahamas	Spain - Canary Islands - Tenerife	Mediterranean
Saint Lucia	Caribbean and Bahamas	Greece - Sporades	Mediterranean
Saint Vincent	Caribbean and Bahamas	Greece - Kos	Mediterranean
Grenada	Caribbean and Bahamas	Greece - Lefkas	Mediterranean
St Martin	Caribbean and Bahamas	Greece - Rhodos	Mediterranean
Puerto Rico	Caribbean and Bahamas	Croatia - Pula	Mediterranean
Bahamas	Caribbean and Bahamas	Malta	Mediterranean
Belize	Caribbean and Bahamas		

Seasons Applicable to Navigare Bases

Legend



Country From Date Croatia Greece Spain Turkey Sweden BVI Thailand To Date 01 29-Dec-18 5-Jan-19 02 5-Jan-19 12-Jan-19 03 12-Jan-19 19-Jan-19 January 26-Jan-19 04 19-Jan-19 05 26-Jan-19 2-Feb-19 9-Feb-19 06 2-Feb-19 07 9-Feb-19 16-Feb-19 February 80 16-Feb-19 23-Feb-19 09 23-Feb-19 2-Mar-19 10 2-Mar-19 9-Mar-19 9-Mar-19 16-Mar-19 11 March 12 16-Mar-19 23-Mar-19 30-Mar-19 13 23-Mar-19 14 30-Mar-19 6-Apr-19 15 6-Apr-19 13-Apr-19 April 16 13-Apr-19 20-Apr-19 17 20-Apr-19 27-Apr-19 18 27-Apr-19 4-May-19 19 4-May-19 11-May-19 20 May 11-May-19 18-May-19 21 18-May-19 25-May-19 22 25-May-19 1-Jun-19 1-Jun-19 23 8-Jun-19 24 8-Jun-19 15-Jun-19 June 25 15-Jun-19 22-Jun-19 26 22-Jun-19 29-Jun-19 27 29-Jun-19 6-Jul-19 28 6-Jul-19 13-Jul-19 29 July 13-Jul-19 20-Jul-19 20-Jul-19 27-Jul-19 30 31 27-Jul-19 3-Aug-19 32 3-Aug-19 10-Aug-19 33 10-Aug-19 17-Aug-19 August 34 17-Aug-19 24-Aug-19 35 24-Aug-19 31-Aug-19 36 31-Aug-19 7-Sep-19 37 7-Sep-19 14-Sep-19 September 38 14-Sep-19 21-Sep-19 39 21-Sep-19 28-Sep-19 40 28-Sep-19 5-0ct-19 41 5-0ct-19 12-0ct-19 October 42 12-0ct-19 19-0ct-19 43 19-0ct-19 26-0ct-19 44 26-0ct-19 2-Nov-19 45 2-Nov-19 9-Nov-19 46 16-Nov-19 November 9-Nov-19 47 23-Nov-19 16-Nov-19 30-Nov-19 48 23-Nov-19 49 7-Dec-19 30-Nov-19 50 7-Dec-19 14-Dec-19 December 51 14-Dec-19 21-Dec-19 52 21-Dec-19 28-Dec-19

* Peak season applies only in the BVIs and Thailand, where double HIGH points are required for every peak week.

Booking costs may include Allinclusive Pack, VAT, cruising tax, and/or administration fee for country change. Please refer to the Holiday Program General Terms & Conditions for details.

Points Table for Navigare Bases

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MODEL	CATEGORY	BUILT	HIGH POINTS	MIDDLE POINTS	POINTS PER HIGH WEEK	POINTS PER MIDDLE WEEK	POINTS PER LOW WEEK
BAVARIA 30 Cruiser Swe BAVARIA 36 Cruiser Swe DUFOUR GL 375 Swe DUFOUR 335 GL 2 cab Tur	1	2006 2011 2011 2013	240	80	120	80	40
BAVARIA 40 Swe DUFOUR 405 GL 3 cab Tur JEANNEAU Sun Odyssey 349 3 cab Cro	2	2010 2012 2016	270	90	135	90	45
BAVARIA 42 Swe Dufour 380 GL Swe JEANNEAU Sun Odyssey 409 Tur BENETEAU Oceanis 41 BAVARIA 41 Cruiser Tur	3	2007/08 2014 2014 2014/15 2015	300	100	150	100	50
BAVARIA 41 Cro BENETEAU Oceanis 43 Cro JEANNEAU Sun Odyssey 439 Cro Gre Sp DUFOUR 445 GL 3 cab Tur BENETEAU Oceanis 41.1 Cro JEANNEAU Sun Odyssey 419 Tur JEANNEAU Sun Odyssey 44i Tur BAVARIA 45 Cruiser Swe BAVARIA 46 Swe	4	2015 2010 2011/12 2012 2018 2016 2009 2010 2006	330	110	165	110	55
JEANNEAU Sun Odyssey 439 Gre Cro BAVARIA 50 Swe BAVARIA 45 Cruiser Tur BENETEAU Oceanis 45 Gre BENETEAU Oceanis 41.1 Cro JEANNEAU Sun Odyssey 419 Cro	5	2013/15 2007/08 2011 2012 2017 2018	360	120	180	120	60
JEANNEAU Sun Odyssey 449 Cro Gre JEANNEAU Sun Odyssey 440 Cro Gre BAVARIA 46 Vision AC/Gen Cro BVI BAVARIA 46 Cruiser Gre Cro Sp BVI BENETEAU Oceanis 45 Tur BAVARIA 46 Cruiser Tur BENETEAU Oceanis 45 Cro BVI	6	2016/17 2018/19 2014/15 2014/16 2015 2016 2014	390	130	195	130	65
JEANNEAU Sun Odyssey 50 DS* 3 cab AC/Gen Tur JEANNEAU Sun Odyssey 469 Cro BVI BENETEAU Oceanis 48 Cro Gre 4 cab BENETEAU Oceanis 45 3 cab Tur JEANNEAU Sun Odyssey 479 Cro Gre Sp	8	2012 2013/15 2014 2018 2018	450	150	225	150	75
BENETEAU Oceanis 48 Cro 4 cab BENETEAU Oceanis 48 Cro 5 cab BENETEAU Oceanis 48 Cro 4 & 5 cab BENETEAU Oceanis 46.1, 4 cab NEW Cro Gre Sp BENETEAU Oceanis 46.1, 5 cab NEW Gre Sp BENETEAU Oceanis 46.1 NEW Tur BAVARIA Cruiser 50 Tur BENETEAU Oceanis 50 Family BAVARIA 51 Gre Cro Spain	10	2016 2013 2015/17 2019 2019 2019 2013 2013 2014/16/18	510	170	255	170	85
BENETEAU Oceanis 48 Cro JEANNEAU Sun Odyssey 509 Gre Cro	11	2018 2013/14	540	180	270	180	90
JEANNEAU 53* AC/Gen Tur JEANNEAU Performance 53 Cro JEANNEAU Sun Odyssey 509 BVI 3 cab LAGOON 39 Cro JEANNEAU Sun Odyssey 519 Cro JEANNEAU Sun Odyssey 490* AC/Gen Tur	12	2010 2011 2014 2013/14 2016 2018	570	190	285	190	95

POINTS EARNED

POINTS REDEEMED

Points Table for Navigare Bases

POINTS EARNED

POINTS REDEEMED

MODEL	CATEGORY	BUILT	HIGH POINTS	MIDDLE POINTS	POINTS PER HIGH WEEK	POINTS PER MIDDLE WEEK	POINTS PER LOW WEEK
JEANNEAU Performance 53 Cro Gre JEANNEAU Sun Odyssey 509* AC/Gen Cro NAUTITECH 40 Open Cro Gr LAGOON 400-S2 Cro Gre (4 cabins) LAGOON 400-S2 (3 cabins) LAGOON 39 Cro JEANNEAU Sun Odyssey 519 Cro Gre	13	2013/14 2014 2016 2013/15 2016/17 2017 2018	600	200	300	200	100
JEANNEAU Sun Odyssey 519* AC/Gen Cro Gre BENETEAU Oceanis 51,1 NEW Cro, Gre LAGOON 400-S2 (4 cabins) Cro LAGOON 400* THAI LAGOON 40 Cro Spain FOUNTAINE PAJOT Lucia 40, 4 cab NEW Cro Gre LAGOON 39* BVI NAUTITECH 40 Open* BVI	14	2016/17 2018 2016/17 2012 2018/19 2019 2013 2015/16	630	210	315	210	105
BENETEAU Oceanis 55 Cro	15	2015	660	220	330	220	110
LAGOON 40* BVI	16	2019	690	230	345	230	115
JEANNEAU 57 * 'S' Cro JEANNEAU 54 Cro (5+1 & 4+1) Gre (4+1) BENETEAU SENSE 51 NEW Gre FOUNTAINE PAJOT Lucia 40, 3 cab NEW BVI LAGOON 450* THAI	17	2012 2016/17 2018 2019 2012	720	240	360	240	120
LAGOON 42 Cro Gre Spain LAGOON 42 BVI AC/Gen (3+2 & 4+2)	18	2018/19 2018/19	750	250	375	250	125
HANSE 575* Cro 4+1 HANSE 575* Cro 5+1 JEANNEAU 57* 'S' Cro BAVARIA 57* Cro AC/Gen LAGOON 450* AC/Gen BVI (king) LAGOON 450 S2 Cro LAGOON 450F* Cro AC/Gen LAGOON 450F* Cro AC/Gen	20	2014 2014 2015 2018 2015 2016 2015 2017/19	810	270	405	270	135
HANSE 575* Dbk HANSE 575* LAGOON 450 F* AC/Gen Cro LAGOON 450 F * BVI AC/Gen LAGOON 450 F * BVI AC/Gen	22	2016 2017 2018 2017 2018	870	290	435	290	145
OCEANIS 60* 'S' AC/Gen Cro	25	2015	960	320	480	320	160
LAGOON 50*** 'S' Cro AC/Gen LAGOON 50*** BVI AC/Gen	33	2018/19 2019	1200	400	600	400	200
FOUNTAINE PAJOT SABA 50 NEW Cro Gre	41	2019	1440	480	720	480	240
JEANNEAU 64* 'S' AC/Gen Cro OCEANIS YACHT 62* 'S'	46	2016 2018	1590	530	795	530	265
LAGOON 52* Cro Gre SpAC/Gen (5+2 & 6+2) LAGOON 52 F* AC/Gen BVI (5+2)	47	2017/19 2018/19	1620	540	810	540	270

S' Boat only available bareboat with pre-approved skipper license and experience.

* Equipped with air conditioning according



Choose one of many accomodations available, we have a range of options to suit your needs and are continually adding exclusive destinations to the program. Sample destinations include:

SKI DESTINATIONS

Swiss Alps, Sasas-Fee

1 week (extra child)

Rooftop Apartment in the Swiss Alps,	Saas-Fee:Points	Double room in the Swiss Alps, Saas-Fee:	Points
1 week (2 persons)	260	MIDDLE season per night (for 2)	20
1 week (3 persons)	370	HIGH season per night (for 2)	30
1 week (4 persons)	470		

70

"Max. 4 adults and 2 children / 2 adults and 4 children In the price included: Breakfast and spa.

2 times half board 4-course per week CHF 70.00 per person"

"seasons 2019 (Double Rooms applicable only):

HIGH: w 52/18 - 01/2019.

MIDDLE: 02-16/2019. (07.01.2019-22.04.2019) In the price included:

Breakfast and spa."

Austrian Alps, Emmaferien

Freja Apartments
Obertauern Apartments
Steinadler Apartments

Period from April 27, 2019 onwards on request LOW: 03-04, MIDDLE: 05, 12-15, 17, HIGH: 06-09, 11, 16, PEAK: 10 (weeks 03-17/2019, from 12/01/2019 to 27/04/2019)

	PEAK week	HIGH week	MIDDLE week	LOW week
up to 2 persons	310-350	280-320	240-270	190-210
up to 4 persons	370-440	330-400	290-340	230-280
up to 6 persons	460-600	420-550	370-470	300-380
up to 8 persons	630	570	500	410

MEDITERRANEAN DESTINAT	TIONS			
Tuscany, Italy				
Holiday house - 4 BR, Tuscany: Holiday house - 2 BR, Tuscany:	LOW 290 180	MIDDLE 350 190	HIGH 380 200	PEAK 470 280
Spain				
Town house in Mallorca Casa Ana & Lorenzo, Valldemossa 1 week up to 6 people 1 week 7 people 1 week 8 people 1 week 9 people	LOW 250 260 270 280	MIDDLE 300 320 330 340	HIGH 430 450 460 470	
Villa in Extremadura, Casa Gredos 1 week up to 4 people 1 week up to 6 people 1 week up to 8 people	LOW 140 160 180	MIDDLE 160 180 200	HIGH 170 190 210	PEAK 210 230 260

Applicable points are indicative only and subject to change
without notice, please contact our Concierge Team for details:
concierge@navigare-yachting.com

OTHER DESTINATIONS

Thailand			
Ataman Villas Ko Kho Khao 3-bedroom villa (one-story)	LOW	MIDDLE	HIGH
1 week up to 2 people	330	370	390
1 week up to 4 people	380	400	460
1 week up to 6 people	430	460	520
3-bedroom premium village			
(two-story)	460	490	550

Costa Rica

Costa Rica, Villa Oceanis -2 Bedrooms Costa Rica, Villa Suenos Pacificos -

3 Bedrooms Points quote upon request.

Barbados

Barbados, Mullins View 14 -4 Bedrooms Barbados, Coral Blu -

3 Bedrooms Points quote upon request.

Jamaica

Jamaica, Little Waters on the Cliff -3 Bedrooms Jamaica, Frangipani -

4 Bedrooms

Points quote upon request.

Our Concierge Team: dedicated to serve our Investors

Once your Agreement is signed, our Concierge Team will send you a general introduction and welcome you to the fleet! Soon after the boat is entered into the booking systems, you will receive the following login details:

> NauSYS - charter booking & management system - Owner portal https://owner.nausys.com/CBMS-owner/

NSP - Navigare Service Platform. https://maintenance.navigare-yachting.com/login

How to book your weeks: please e-mail_concierge@navigare-yachting.com with your desired dates and booking request, or your option request (valid for 6 days). Be sure to check availability of your desired weeks first, by logging on to the booking system.

Are you tempted by some other destinations? Or a land holiday? Send us an e-mail with your desired destination, travel dates, and number of the persons. We'll take it from there!

Should you wish to add some other extra services (see full list in Navigare Yachting Price List), VIP Pack (early check in - available in some of the locations on a limited basis), SUP, provisioning or others - please notify us by email, and we will amend your booking accordingly.

After your weeks have been booked, and as we draw closer to your start date, our Concierge Team will be in touch to obtain your crew list and arrival details.

Should you have any further questions or require more information, please contact <u>concierge@navigare-yachting.com</u> and we will get right back to you!

Our Concierge Team is there to assist our investors throughout their journey, from start to finish: answering all your questions, taking care of your requests, providing information and managing all aspects of the Navigare investment program. Currently your team includes:

Angela Fustin | Investors Concierge Head of Department
Santaja Delić | Investors Concierge and Front Office Manager Croatia
Suzana Pavić | Investors Concierge Admin and Client Coordinator Croatia
Anders Svedberg | Yacht Investor Relations Manager

Angela ensures customer satisfaction for all of our investors, while meeting the strategic objectives of Navigare Yachting. She's been in this role for the majority of her tenure with Navigare since joining our company over 10 years ago. Clients and investors alike will be greeted by **Santaja** in our largest Navigare base in Seget, Croatia. She looks forward to welcoming you personnally during Check-In in the summer season, and she will happily support you with booking you reservations and following up on them right up until the start of your holiday. Also based in Seget, Croatia, our client coordinator **Suzana** is a tremendous resource for all of our clients. Additionally, she provides administrative support to the entire Concierge team. For many years, **Anders** has been responsible for overseeing the commissionning and handover of all yachts to our investors. He is there to welcome you when you come aboard your yacht for the first time. Not only does he know the local language, Anders loves to share his impressive knoweldge and experience about yachts and our exceptional destinations — no doubt you will enjoy learning from him!

